



**LOAN APPLICATION (Form L1)**

Please provide all information requested. When complete, please print and then execute/sign.

This form is not intended to be, and shall not be deemed to be or construed as, a commitment by Lender to provide a Loan or to provide any other financial accommodation to Borrower or Sponsor or any of their respective affiliates.

**1. Borrower**

Legal name of Borrower:

Business mailing address:

**2. Update, Financial & Litigation**

Is this your first loan application with Builder Finance, Inc.?  Yes / No

If Yes, how did you find us?

If No - Currently, are you, your organization, and/or an owner or officer of your organization:

(a) A defendant in any suits or legal actions?	<input type="text"/> Yes / No		
(b) Involved in any judgments, liens, or surety claims?	<input type="text"/> Yes / No		
(c) Delinquent on any real estate debts?	<input type="text"/> Yes / No	Delinquent on any taxes?	<input type="text"/> Yes / No
(d) Financially worse off, to a material degree, relative to the time of your last loan application with BFI?	<input type="text"/> Yes / No		

If yes to any of the above, briefly explain:

**3. Property Information**

Size of Lot:  square feet

Street:

City:  State:  Zip Code:

Legal description (for example Tax ID block, lot):

Do you own the subject property?	<input type="text"/> YES/NO	Land vacant at purchase?	<input type="text"/> YES/NO
If yes, date of acquisition	<input type="text"/>	If not vacant, demolition required?	<input type="text"/> YES/NO
If yes, has construction started?	<input type="text"/> YES/NO		

**4. Neighborhood Appeal**

Please briefly describe the neighborhood appeal (e.g. major employers, commuting distance to \_\_, school system, etc.).

**5. Utilities**

Are BOTH water and electric utility hookups currently available at the land?  Yes / No

Is a sewer hookup available at the land?  Yes / No

**6. The House, As Complete**

How many times have built this set of plans:

	Conditioned, sellable SF	Additional, Unfinished SF	# Full bathrooms	# Partial bathrooms
Second floor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Ground floor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Basement	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Garage bays:  Pool:  Yes / No

Any other square footage (covered patio, etc.) of significance:

**7. Wetlands**

Has any of the property been designated as wetlands by the local, state, or federal government?  Yes / No / Not Sure

**8. Sale of Home**

Is the property under contract to be sold after completion?  Yes / No

If Yes, the contract price:

If No, expected listing price:

If No, firm that will handle the sales listing:



9. Project Budget

Form L1 - Page 2 of 2

Will a third-party general contractor work on this? Yes/No If Yes, name of G.C. company:

If Yes, may be asked for additional information, such as general contractor resume.

If No, name of primary person(s) at the property and overseeing construction:

For the budget, will you use our form (below) or attach your own? Our Form / Attach

NOTE: Unless using a G.C., budget must include largest subcontractor/supplier information as requested below.

Table with columns for category (Land Cost, Site Work, Foundations, Framing, Exterior Finishes, Major Systems Rough-ins, Interior Finishes, Final Steps) and Amount. Includes sub-items like Demolition, Building Permit Fees, Excavation and Backfill, etc.

If NOT using a G.C. provide this information:

Foundations, the largest by your spend - Subcontractor (or, if larger, Supplier)

Name
Phone

Framing, Largest Subcontractor (or Supplier)

Name
Phone

Exterior, Largest Subcontractor (or Supplier)

Name
Phone

Major S., Largest Subcontractor (or Supplier)

Name
Phone

Interior, Largest Subcontractor (or Supplier)

Name
Phone

SIGNATURE:
NAME:
TITLE:
DATE:

I have prepared and reviewed this form. I hereby certify and represent that all of statements are accurate to the best of my knowledge. I authorize Commercial Loans Florida Inc. and its affiliates to obtain references or the business and principals associated with this loan, including contacting any of the parties (a) listed above for whom a phone number is requested and/or (b) listed on any other form as a reference. I hereby certify, represent, and warrant that the property is being built for commercial purposes: it is intended for arm's length sale to a third party, and the individuals comprising the current ownership will not occupy the property or otherwise allow it to be used personally until the requested BFI. loan has been paid off in full.